



ON TARGET

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The price of Freedom is eternal vigilance —

Registered By Australia Post — Publication No. VBH 0999

Vol.25, No.35.

September 29th, 1989

THOUGHT FOR THE WEEK: "Among the greatest signs of the decay of the State, is the fact that in the course of the nineteenth century economics came to be considered more important than politics. Few of those who are at all in touch with present-day decisions will deny this with any conviction. Not only is political power regarded as an element in public life whose first, if not sole, task it is to serve the nation's economics - it is also expected to conform entirely to the desires and views of this economics and, in a word, to be at the disposal of the economic leaders. This is now the situation, far and wide, and the consequences may be read in the history of our times."

- Oswald Spengler in The Decline of the West

THE NATIONAL DEFICIT AND INTEREST RATES: Economics is a word derived from the Greek, originally meaning "household management". Economics has to do with the production and distribution of goods and services. The overwhelming majority of those called economists know little about the basic principles involved in production. Relatively few have had any practical experience in operating a business. Prime Minister Hawke, who, along with Federal Treasurer Paul Keating, claims some expertise in "economic management", was responsible for the ACTU Bourke Street Store, Melbourne, while President of the ACTU. The Bourke Street store finished bankrupt, which presumably is some type of a qualification for Mr. Hawke to run Australia Unlimited. On present indications, it is heading for the same fate as the Bourke Street store. The debt burden continues to escalate.

The debt burden continues to grow because the "economic experts" know of no other way to operate the production and distribution system except on a financial debt basis. Most of them are philosophical Marxists in the sense that they subscribe to the doctrine of "economic determinism". As C.H. Douglas said, if a people uncritically accept this view, then politics are governed by, and subordinate to, economics. This means the same basic political policies, irrespective of the label of the politicians. The Federal Opposition's reaction to the latest trade deficit figures is that Australian producers must become more efficient and produce more to export. But this is exactly what every other nation is attempting in order to achieve a "favourable balance of

trade". It is obvious that if some nation or nations do obtain this "favourable balance", it is at the expense of other nations.

The master Marxist strategist, Lenin, observed that the inherent nature of "capitalism" forced it to strive to export its problems in order to sustain domestic economies, stressing that this manifestation of "economic determinism" would force the "capitalists" to strengthen the Soviet base for an international revolutionary movement. A close study of Gorbachev's views leave no doubt that he is a skilled Marxist-Leninist dedicated to "reform" the Soviet system so that Socialism is more efficient - but with the aid of the same "useful idiots" of the West exploited by Lenin. It is reported that Western and Japanese economic aid to the Soviet is pouring in. But whether such aid can prop up the Soviet bloc remains to be seen.

If economic policies were the servants of political policies, Western nations would be now making firm decisions to constructively exploit the internal problems of the Soviet bloc. But they are unable to do this while dominated by "economic determinism". The Australian situation provides a striking example of the nature of the problem. With a type of knee-jerk reaction, the immediate reaction to the latest trade deficit figures was a statement by economists and the banks that interest rates would have to go even higher. At the same time a headline in The Weekend Australian of September 23rd-24th, read, "OVERSEAS FUNDS POUR IN AFTER TRADE UPSET". The story underneath said that the speculators were moving to take advantage of higher interest rates.

And what was Prime Minister Hawke's reaction to the suggestion of still higher interest rates? Did he boldly state that as the political leader of Australia he was not only going to halt any further interest rate increases, but was going to reduce them? No, of course not, demonstrating that economic black magic is paralysing the political will. Opposition leader Andrew Peacock is paralysed in the same way, which enables Bob Hawke to continue treating him as some type of a joke.

BRIEF COMMENTS: We have commented on the negative response of the Victorian Government to the growing carnage on the roads, with young people being a disproportionate number of victims. Since then the Cain Government has formulated a number of measures which in essence state that generally speaking the young are not as competent or responsible drivers as their elders. The young are to be prevented from driving high powered cars. Few will argue against what is proposed. But it was the Socialists who spearheaded the campaign to have the voting age reduced from 21 to 18. We said at the time the voting age

Zundel case, and the Malcolm Ross case. Each of these people have fallen foul of Canada's anti-discrimination legislation.

Ernst Zundel was arraigned for "publishing false news that was likely to be injurious to the public good". His defence lawyer, the indomitable Doug Christie, fought for his client on the grounds of freedom of expression, among other grounds.

James Keegstra, a school teacher, was arraigned for communicating statements "other than in private conversation, (which) wilfully promote hatred against any identifiable group" (identifiable by race, religion, or ethnic origin). Freedom of expression and speech the main defence, again by Mr. Christie.

Malcolm Ross, another schoolteacher, fell foul of the controlled Establishment for similar reasons.

These three "cases" are reviewed in books now available. Mr. Doug Christie, himself, gives details in two of them, viz. The Zundel Trial & Free Speech (Price: \$6.25 posted) and Thought Crimes - The Keegstra Case (Price: \$8.50 posted). The Spectre of Power, by Malcolm Ross, is a weightier work and the headings of some of its chapters will give a resume of the contents: "Web of Deceit/The Real Holocaust and the Battle for Truth/Is There a Conspiracy?/Judaism on Jesus and Christianity/The Historic Church and Christianity/The Future and You." Price: \$16.00 posted. Order from Box 1052J, G.P.O., Melbourne, Vic., 3001.

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The banks and building societies are now preparing to lift their rates for home loans to 18%. We cannot see these rates falling, at least, until shortly before the next Federal elections. Mr. Hawke will find it most difficult to win his election in an economic "climate" of punitive interest rates: he needs to be perceived by the electorate as the master of falling interest rates. We don't like his chances. Probably even the hopeless, so-called Opposition, would squeak into power, under these conditions. We forecast now that Local Government (Council) rates will escalate in the next five years, and that many home-owners on fixed incomes will be forced to sell their homes.

BASIC FUND: A good initial response from many established and NEW supporters. Keep up the good work: we shall provide details soon.

"ON TARGET" is published and printed by the Australian League of Rights, 145 Russell Street, Melbourne. Subscription \$25 p.a.